



THE COMPETITION COUNCIL ANALYSES THE REGISTRATION OF THE OPINIONS IN THE NATIONAL REGISTER FOR MOVABLE PROPERTY ADVERTISING

The Competition Council launched a sector inquiry on the market of services for the registration of mortgage opinions or other security interests in movable property in the National Register of Movable Property Advertising – RNPM (ex Electronic Archive for Security Interests in Movable Property). These services are addressed to all creditors or persons in Romania who request such an operation.

The National Register of Movable Property Advertising (NRMA) is a national electronic system of public interest, structured on persons and goods, evidence of priority in the case of forced execution and publicity of the legal acts and operations provided by the law. In order to register the opinions in the Register, the access is restricted, only the authorized operators and their agents can make entries.

The market for entering mortgage opinions/other security interests has a very high degree of concentration due to the existence of a leader with a market share of about 80%.

At the same time, although the legislation has been recently amended (at the end of the last year), this area remains characterized by a significant intervention from the state through establishment of some authorization criteria and tariffs.

Thus, the sector inquiry seeks to analyse the way that the market works and the specific behaviour and to identify any malfunctions, but also those measures necessary to operate in normal competitive conditions.

According to the competition Law, the Competition Council may conduct investigations into a particular economic sector when price rigidity or other circumstances suggest the possibility of restricting or distortion of competition on the market. This type of instrument is used by both the European Commission and other authorities.

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