

THE COMPETITION COUNCIL ANALYZES THE TAKE OVER OF SOME ASSETS OF OMV PETROM BY MAZARINE ENERGY ROMÂNIA SRL

The Competition Council analyzes the transaction by which Mazarine Energy România SRL takes over some assets owned by OMV Petrom. The assets to be taken are petroleum fields currently owned by OMV Petrom SA.

Last year, the Competition Council authorized a similar transaction between the two companies, by which Mazarine Energy România SRL took over from OMV Petrom the rights and obligations resulting from 19 oil concessions agreements, together with the assets, the real rights and the employees involved in the exploitation of petroleum fields.

Mazarine Energy România is active, in Romania, in the field of development and production of oil and natural gas. Mazarine Energy România SRL, subsidiary of Mazarine Energy BV, is controlled by funds managed by companies affiliated with the Carlyle group. Carlyle group is an alternative assets manager on a worldwide level.

According to the provisions of the Competition Law (no 21/1996), this operation is an economic concentration exceeding the thresholds stipulated by the law, falling under the control of the Competition Council.

As a result, the competition authority will evaluate this operation of economic concentration in order to establish its compatibility with a normal competitive environment and will issue a decision within the deadline established by the law.

Any opinions and viewpoints may be submitted to the competition authority by fax, at no 021.405.45.08, by mail, at industrie@consiliulconcurentei.ro or by mail, at the following address: Consiliul Concurenței, Piața Presei Libere nr. 1, corp D1, sector 1, București, cod postal 013701, within 20 days of the date of this announcement.

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