

THE COMPETITION COUNCIL ANALYZES THE TAKE OVER OF EURASIA INVEST HOLDING AG BY MAYR-MELNHOF PACKAGING INTERNATIONAL GMBH

The Competition Council analyzes the transaction by which Mayr-Melnhof Packaging International GmbH, based in Austria, takes over Eurasia Invest Holding AG.

Mayr-Melnhof Packaging International GmbH is part of the Mayr-Melnhof group which is mainly active in the field of recycled fiber treated cardboard production, also in Romania. Worldwide, Mayr Melnhof is active in the field of production of processed cardboard from recycled fibers, having a significant position in the market of virgin fiber cardboard.

Eurasia Investing Holding AG is a holding company which is, currently, part of TANN group of societies and owns companies which are active on the market of tipping paper for cigarettes, respectively on the market of tear tape for packages, being present also in Romania. TANN group is active worldwide mainly on the market of conversion and distribution of paper for cigarette filters.

According to the provisions of the Competition Law (no 21/1996), this operation is an economic concentration exceeding the thresholds stipulated by the law, falling under the control of the Competition Council.

As a result, the competition authority will evaluate this operation of economic concentration in order to establish its compatibility with a normal competitive environment and will issue a decision within the deadline established by the law.

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