

THE COMPETITION COUNCIL ANALYZES THE TAKE OVER OF URGENT CARGUS S.A. BY ME PARTNERS COURIER INVESTMENTS SRL

The Competition Council analyzes the transaction by which ME Partners Courier Investments S.R.L. will take over Urgent Cargus S.A.

ME Partners Courier Investments S.R.L., a holding company, which is part of the private equity investment group Mid Europa, which is present in Romania through the medical network Regina Maria, Profi Magazine, Walmark Romania S.R.L. (active in the nutritional supplements commerce sector) and Waberer's Romania SA (active in the goods expedition services sector).

Urgent Cargus S.A. is a provider of express courier services in Romania that offers delivery services for approximately 85.000 customers, including retailers operating in e-commerce and individuals.

According to the provisions of the Competition Law (no 21/1996), this operation is an economic concentration exceeding the thresholds stipulated by the law, falling under the control of the Competition Council.

As a result, the competition authority will evaluate this operation of economic concentration in order to establish its compatibility with a normal competitive environment and will issue a decision within the deadline established by the law.

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