

THE COMPETITION COUNCIL AUTHORIZED THE TAKING OVER OF ISEO SERRATURE S.p.A. BY ITALMOBILIARE S.p.A. AND GIFI S.p.A.

The Competition Council authorized the transaction by which Italmobiliare S.p.A. (Italy) and GIFI S.p.A. (Italy) will take over ISEO Serrature S.p.A. Brescia (Italy) and, implicitly, the companies through which it is present in România: ISEO Galvanica SRL and Feroneria Prod. SA.

Italmobiliare S.p.A., a holding company, owns and manages a diversified portfolio of investments and shares, being one of the main Italian industrial groups.

ISEO Serrature S.p.A. is active in the design of safety and access systems. The company produces and markets the following products: cylinders, locks etc. În România, ISEO Serrature S.p.A. is present through two companies: ISEO Galvanica SRL and Feroneria Prod. SA, both from Arad.

The competition authority analyzed this operation and found that it does not significantly impede effective competition on the Romanian market or on a substantial part of it, in particular by creating or strengthening a dominant position.

The decision will be published on the Competition Council's web site after removing the confidential information.

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