



THE COMPETITION COUNCIL AUTHORISED THE TAKING OVER OF SAGE AUTOMOTIVE INTERIORS (USA) AND EUROPEAN INTERIOR SRL (ITALY) BY ASAHI KASEI CORP. (JAPAN)

The Competition Council authorized the transactions by which Asahi Kasei Corp. (Japan) takes over Sage Automotive Interiors Inc. (USA) and European Interior SRL is taken over by Asahi Kasei Corp. and AFI Industrial SRL (Italy).

Asahi Kasei Corp. (Japan) is listed on the Tokyo Stock Exchange and operates in areas such as chemicals, building materials, pharmaceuticals and medical devices. Asahi Kasei Corp. owns several subsidiaries, mainly in Asia, and it does not have a direct presence in Romania.

Sage Automotive Interior Inc. is present in Romania through European Interior SRL, which it holds together with AFI Industrial SRL (Italy). European Interior SRL is active in the sector of fabrics for the automotive industry.

The competition authority analyzed the operation and found that it does not raise significant obstacles for effective competition on the Romanian market or on a substantial part of it, especially by creating or consolidating a dominant position.

The decision will be published on the website of the Competition Council after the confidential information will be removed.

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Press Office

tel.: 0372.129.710, 021.405.44 29 e-mail: presa@consiliulconcurentei.ro

