

## **The Competition Council analyses the takeover of HIGH TECH CLIMA SRL and HIGH-TECH CLIMA DOO by CEZ**

The Competition Council analyzes the transaction by which High Tech Clima SRL and its subsidiary High-Tech Climate DOO (Serbia) are taken over by New Energy Investments B.V. (Netherlands) and CEZ Holdings B.V. (Netherlands), members of CEZ group (Czech Republic). CEZ New Energy Investments B.V. (Netherlands) and CEZ Holdings B.V. (Netherlands) are holding companies that control CEZ Group's holdings mainly in renewable energy companies and energy service sector to reduce energy costs (ESCO). They also have the role of managing and financing the companies acquired by CEZ Group in the aforementioned sectors.

CEZ Group is active in production and marketing of electric and thermal energy, telecommunications, nuclear research, etc. and operates in several countries in Central, South-Eastern Europe (including Romania) and in Turkey. In Romania, CEZ companies are active in the field of production, distribution and marketing of electric power and renewable electric power (wind and hydraulic).

High-Tech Clima SRL is a construction company providing HVAC services (heating, ventilation and air-conditioning and heating systems and technologies), plumbing systems, sprinkler systems and automation systems for fire prevention and smoke extraction for commercial room owners. High-Tech Climate DOO is the subsidiary of High Tech Clima SRL based in Serbia.

According to the provisions of the Competition Law no. 21/1996, the proposed operation is an economic concentration that exceeds the value thresholds provided by the law and is subject to the Competition Council's control.

Thus, the competition authority will assess the economic concentration in order to establish its compatibility with a normal competitive environment and issue a decision within the time limits provided by the law.

The opinions and viewpoints of interested parties could be sent in 20 days from the date of the present press release by fax to no. 021.405.45.08, by e-mail [industrie@consiliulconcurentei.ro](mailto:industrie@consiliulconcurentei.ro) or by post to the following address: Consiliul Concurentei, Piata Presei Libere, no 1, Building D1, sector 1, Bucharest, Postal Code 013701, Post Office 25.

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